## SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION Consolidated Balance Sheet

## FY 1999

(Prepared on a Modified Cash Basis)

ASSETS         Cash         \$ 5,530,598           LGM Fund         1,732,324           Accounts Receivable         24,775,980           Investment with State Treasurer         291,761,854           Land (booked at \$1 per acre)         3,358,417           Purchased Land (at Cost)         1,095,003           Donated Land         11           Water Rights         162,810           Equipment         682,509           Capitalized Improvements         2,203,234           Total Assets         * \$331,302,741           ELIABILITIES           Vouchers Payable         517,645           Total Suspense Fund         1,529,517           Funds Held for Distribution or Transfer         2,542,579           Total Liabilities         4,589,740           FUND BALANCES         8eginning Fund Balance         206,262,469           Retained Earnings         5,048,566           Current Year Increase in Market Value of Investments         21,828,501           Current Year Increase in Permanent Fund Balances         93,573,465           Total Fund Balances         326,713,001           Total Liabilities & Fund Balances         \$331,302,741		FY 1999
LGM Fund       1,732,324         Accounts Receivable       24,775,980         Investment with State Treasurer       * 291,761,854         Land (booked at \$1 per acre)       3,358,417         Purchased Land (at Cost)       1,095,003         Donated Land       11         Water Rights       162,810         Equipment       682,509         Capitalized Improvements       2,203,234         Total Assets       * \$331,302,741         LIABILITIES         Vouchers Payable       \$ 517,645         Total Suspense Fund       1,529,517         Funds Held for Distribution or Transfer       2,542,579         Total Liabilities       4,589,740         FUND BALANCES         Beginning Fund Balance       206,262,469         Retained Earnings       5,048,566         Current Year Increase In Market Value of Investments       21,828,501         Current Year Increase in Permanent Fund Balances       93,573,465         Total Fund Balances       326,713,001	ASSETS	
Accounts Receivable 24,775,980 Investment with State Treasurer 291,761,854 Land (booked at \$1 per acre) 3,358,417 Purchased Land (at Cost) 1,095,003 Donated Land 111 Water Rights 162,810 Equipment 682,509 Capitalized Improvements 2,203,234 Total Assets * \$331,302,741    LIABILITIES Vouchers Payable \$517,645 Total Suspense Fund 1,529,517 Funds Held for Distribution or Transfer 2,542,579 Total Liabilities 4,589,740    FUND BALANCES Beginning Fund Balance 206,262,469 Retained Earnings 5,048,566 Current Year Increase in Market Value of Investments 21,828,501 Current Year Increase in Permanent Fund Balances 326,713,001	Cash	\$ 5,530,598
Investment with State Treasurer	LGM Fund	1,732,324
Land (booked at \$1 per acre)	Accounts Receivable	24,775,980
Purchased Land (at Cost)         1,095,003           Donated Land         11           Water Rights         162,810           Equipment         682,509           Capitalized Improvements         2,203,234           Total Assets         * \$331,302,741           LIABILITIES         Vouchers Payable           Vous Suspense Fund         1,529,517           Funds Held for Distribution or Transfer         2,542,579           Total Liabilities         4,589,740           FUND BALANCES           Beginning Fund Balance         206,262,469           Retained Earnings         5,048,566           Current Year Increase In Market Value of Investments         21,828,501           Current Year Increase in Permanent Fund Balances         93,573,465           Total Fund Balances         326,713,001	Investment with State Treasurer	291,761,854
Donated Land         11           Water Rights         162,810           Equipment         682,509           Capitalized Improvements         2,203,234           Total Assets         * \$331,302,741           LIABILITIES         Vouchers Payable         \$ 517,645           Total Suspense Fund         1,529,517           Funds Held for Distribution or Transfer         2,542,579           Total Liabilities         4,589,740           FUND BALANCES           Beginning Fund Balance         206,262,469           Retained Earnings         5,048,566           Current Year Increase In Market Value of Investments         21,828,501           Current Year Increase in Permanent Fund Balances         93,573,465           Total Fund Balances         326,713,001	Land (booked at \$1 per acre)	3,358,417
Water Rights       162,810         Equipment       682,509         Capitalized Improvements       2,203,234         Total Assets       * \$331,302,741         LIABILITIES       Vouchers Payable       \$ 517,645         Total Suspense Fund       1,529,517         Funds Held for Distribution or Transfer       2,542,579         Total Liabilities       4,589,740         FUND BALANCES       Seginning Fund Balance       206,262,469         Retained Earnings       5,048,566         Current Year Increase In Market Value of Investments       21,828,501         Current Year Increase in Permanent Fund Balances       93,573,465         Total Fund Balances       326,713,001	Purchased Land (at Cost)	1,095,003
Equipment         682,509           Capitalized Improvements         2,203,234           Total Assets         * \$331,302,741           LIABILITIES         Vouchers Payable         \$ 517,645           Total Suspense Fund         1,529,517           Funds Held for Distribution or Transfer         2,542,579           Total Liabilities         4,589,740           FUND BALANCES           Beginning Fund Balance         206,262,469           Retained Earnings         5,048,566           Current Year Increase In Market Value of Investments         21,828,501           Current Year Increase in Permanent Fund Balances         93,573,465           Total Fund Balances         326,713,001	Donated Land	11
Capitalized Improvements         2,203,234           Total Assets         * \$331,302,741           LIABILITIES           Vouchers Payable         \$ 517,645           Total Suspense Fund         1,529,517           Funds Held for Distribution or Transfer         2,542,579           Total Liabilities         4,589,740           FUND BALANCES           Beginning Fund Balance         206,262,469           Retained Earnings         5,048,566           Current Year Increase In Market Value of Investments         21,828,501           Current Year Increase in Permanent Fund Balances         93,573,465           Total Fund Balances         326,713,001	Water Rights	162,810
Total Assets         * \$331,302,741           LIABILITIES         Vouchers Payable         \$ 517,645           Total Suspense Fund         1,529,517           Funds Held for Distribution or Transfer         2,542,579           Total Liabilities         4,589,740           FUND BALANCES         Seginning Fund Balance         206,262,469           Retained Earnings         5,048,566           Current Year Increase In Market Value of Investments         21,828,501           Current Year Increase in Permanent Fund Balances         93,573,465           Total Fund Balances         326,713,001	Equipment	682,509
Standard   Standard	Capitalized Improvements	2,203,234
Vouchers Payable         \$ 517,645           Total Suspense Fund         1,529,517           Funds Held for Distribution or Transfer         2,542,579           Total Liabilities         4,589,740           FUND BALANCES           Beginning Fund Balance         206,262,469           Retained Earnings         5,048,566           Current Year Increase In Market Value of Investments         21,828,501           Current Year Increase in Permanent Fund Balances         93,573,465           Total Fund Balances         326,713,001	Total Assets *	\$331,302,741
Total Suspense Fund         1,529,517           Funds Held for Distribution or Transfer         2,542,579           Total Liabilities         4,589,740           FUND BALANCES         8eginning Fund Balance         206,262,469           Retained Earnings         5,048,566           Current Year Increase In Market Value of Investments         21,828,501           Current Year Increase in Permanent Fund Balances         93,573,465           Total Fund Balances         326,713,001	LIABILITIES	
Funds Held for Distribution or Transfer         2,542,579           Total Liabilities         4,589,740           FUND BALANCES         8           Beginning Fund Balance         206,262,469           Retained Earnings         5,048,566           Current Year Increase In Market Value of Investments         21,828,501           Current Year Increase in Permanent Fund Balances         93,573,465           Total Fund Balances         326,713,001	Vouchers Payable	\$ 517,645
Total Liabilities         4,589,740           FUND BALANCES         8 Beginning Fund Balance         206,262,469           Retained Earnings         5,048,566           Current Year Increase In Market Value of Investments         21,828,501           Current Year Increase in Permanent Fund Balances         93,573,465           Total Fund Balances         326,713,001	Total Suspense Fund	1,529,517
FUND BALANCES  Beginning Fund Balance 206,262,469 Retained Earnings 5,048,566 Current Year Increase In Market Value of Investments 21,828,501 Current Year Increase in Permanent Fund Balances 93,573,465  Total Fund Balances 326,713,001	Funds Held for Distribution or Transfer	2,542,579
Beginning Fund Balance 206,262,469 Retained Earnings 5,048,566 Current Year Increase In Market Value of Investments 21,828,501 Current Year Increase in Permanent Fund Balances 93,573,465  Total Fund Balances 326,713,001	Total Liabilities	4,589,740
Retained Earnings 5,048,566 Current Year Increase In Market Value of Investments 21,828,501 Current Year Increase in Permanent Fund Balances 93,573,465  Total Fund Balances 326,713,001	FUND BALANCES	
Current Year Increase In Market Value of Investments21,828,501Current Year Increase in Permanent Fund Balances93,573,465Total Fund Balances326,713,001	Beginning Fund Balance	206,262,469
Current Year Increase in Permanent Fund Balances 93,573,465  Total Fund Balances 326,713,001	Retained Earnings	5,048,566
Total Fund Balances 326,713,001	Current Year Increase In Market Value of Investments	21,828,501
	Current Year Increase in Permanent Fund Balances	93,573,465
Total Liabilities & Fund Balances \$331,302,741	Total Fund Balances	326,713,001
	Total Liabilities & Fund Balances	\$331,302,741

<sup>\*</sup> Stated at market value as of 6/30/99 plus FY2000 additions at cost.

Note <u>Variance</u>

Current Investments with equities at Market Value \$ 12,760,753 \*\* \$ (317,914,115)

Current Assets with equities at Market Value \$12,760,753 \*\* \$ (354,353,442)